

RESOLUTION 2019-4

Osprey Landing Master Homeowner's Association, Inc.
c/o Sunstate Association Management Group
5602 Marquesas Cir. Ste. 103 Sarasota, FL 34233
(941) 870-4920

RESOLUTION REGARDING MINIMUM FINES

I certify that I am the Secretary, and the keeper of the records and minutes of meetings of the Osprey Landing Master Homeowner's Association, Inc., a Florida non-profit corporation (the Corporation), and that pursuant to a meeting held by a majority of the Board of Directors of the Corporation on May 28th, 2019, the following resolution was duly and legally adopted and has not been revoked, altered or amended:

WHERE AS, that the Board of Directors for Osprey Landing Homeowners Association has the authority under the governing documents of the association to make certain rules, regulations and procedures regarding association matters.

BE IT RESOLVED, pursuant to a meeting held by a majority of the Board of Directors of the Corporation on May 28, 2019, the following Minimum Fine Schedule is here by adopted:

This schedule establishes the minimum fine amounts that may be levied by the Board of Directors, for a violation of the Covenant Conditions and Restrictions, Articles of Incorporation, By-Laws, or duly adopted regulatory rules of Osprey Landing.

1. The minimum fine levied for the first violation of the Covenant Conditions and Restrictions, Articles of Incorporation, By-Laws, or duly adopted regulatory rules of Osprey Landing shall be Ten dollars (\$10.00) per every day that a violation exists up to the maximum allowed pursuant to the Florida Statute 720.
2. The minimum fine for any subsequent violation(s), whether or not it is a violation of the same section of the Covenant Conditions and Restrictions, Articles of Incorporation, By-Laws, or duly adopted regulatory rules of Osprey Landing as the first violation shall be Twenty dollars (\$ 20.00) per every day that a violation exists up to the maximum allowed pursuant to Florida Statute 720.

Adopted at a meeting of the Board of Directors held May 28th, 2019

Director

Director

Director

Director

Director